

**STATEMENT 1
DG FARMS CDD
GENERAL FUND (O&M) - FY 2023 ADOPTED BUDGET**

	FY 2022 ADOPTED	FY 2023 ADOPTED	VARIANCE 2022 - 2023
REVENUE			
GENERAL FUND REVENUES /(1)	\$ 504,206	\$ 758,469	\$ 254,263
DEVELOPER FUNDING	141,300	-	(141,300)
INTEREST	-	-	-
LOT CLOSINGS	-	-	-
MISCELLANEOUS REVENUE	-	-	-
TOTAL REVENUE	645,506	758,469	112,963
EXPENDITURES			
GENERAL ADMINISTRATIVE			
SUPERVISORS COMPENSATION	\$ 8,000	\$ 8,000	-
PAYROLL TAXES	612	612	-
PAYROLL SERVICES	673	495	(178)
MANAGEMENT CONSULTING SERVICES	29,000	31,000	2,000
CONSTRUCTION ACCOUNTING SERVICES	-	-	-
PLANNING, COORDINATING & CONTRACT SERVICES	36,000	36,000	-
ADMINISTRATIVE SERVICES	6,000	6,000	-
BANK FEES	180	180	-
MISCELLANEOUS	500	500	-
AUDITING SERVICES	3,200	3,600	400
TRAVEL PER DIEM	250	250	-
INSURANCE	20,961	26,261	5,300
REGULATORY AND PERMIT FEES	175	175	-
ROOM RENTAL	600	600	-
LEGAL ADVERTISEMENTS	2,000	2,000	-
ENGINEERING SERVICES	2,500	2,500	-
LEGAL SERVICES	5,000	10,000	5,000
MASS MAILING	-	2,200	2,200
WEBSITE HOSTING	2,015	2,015	-
TOTAL GENERAL ADMINISTRATIVE	\$ 117,666	\$ 132,388	\$ 14,722
DEBT ADMINISTRATION:			
DISSEMINATION AGENT	6,000	6,000	-
TRUSTEE FEES	8,519	12,560	4,041
TRUST FUND ACCOUNTING	3,600	3,600	-
ARBITRAGE	650	650	-
TOTAL DEBT ADMINISTRATION:	18,769	22,810	4,041

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FIELD & PHYSICAL ENVIRONMENT			
COMPREHENSIVE FIELD TECH SERVICES	15,000	15,000	-
STREETPOLE LIGHTING	105,540	120,400	14,860
ELECTRICITY (IRRIGATION & POND PUMPS)	16,800	14,000	(2,800)
WATER	18,000	10,800	(7,200)
LANDSCAPING MAINTENANCE	166,258	196,716	30,458
LANDSCAPE REPLENISHMENT	5,000	5,000	-
IRRIGATION MAINTENANCE	12,000	12,000	-
POND & LAKE MAINTENANCE	18,702	18,400	(302)
SOLID WASTE DISPOSAL	3,500	2,800	(700)
WILDLIFE REMOVAL	3,400	3,400	-
GATE MAINTENANCE & REPAIR	5,000	5,000	-
FOUNTAIN MAINTENANCE & REPAIR	1,700	1,700	-
PET WASTE REMOVAL	2,676	4,500	1,824
HOLIDAY LIGHTING	5,500	5,500	-
GATE CLICKERS & TRANSMITTERS	3,000	3,000	-
MISCELLANEOUS (Well Repairs & Recycle Containers in FY 2018)	2,500	2,500	-
TOTAL FIELD & PHYSICAL ENVIRONMENT	384,576	420,716	36,140

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	FY 2022 ADOPTED	FY 2023 ADOPTED	VARIANCE 2022 - 2023
AMENITY CENTER OPERATIONS			
POOL & WATER FEATURE SERVICE CONTRACT	15,000	15,000	-
POOL MAINTENANCE & REPAIR	2,500	40,000	37,500
POOL PERMIT	275	275	-
AMENITY MANAGEMENT	7,000	7,020	20
AMENITY CENTER CLEANING & MAINTENANCE	9,000	7,800	(1,200)
AMENITY CENTER INTERNET	2,400	2,400	-
AMENITY CENTER ELECTRICITY	7,500	7,500	-
AMENITY CENTER WATER	4,080	9,300	5,220
AMENITY CENTER PEST CONTROL	1,440	1,400	(40)
POWER WASH AMENITY	3,000	3,000	-
LANDSCAPE REPLACEMENT - INFILL	5,000	5,000	-
MISCELLANEOUS AMENITY CENTER REPAIRS & MAIN.	2,500	10,000	7,500
AMENITY CENTER FURNITURE REPAIR & REPLACEMENT	15,000	15,000	-
SECURITY SERVICES	46,200	46,200	-
SECURITY MONITORING	3,600	660	(2,940)
CONTINGENCY	-	12,000	12,000
TOTAL AMENITY CENTER OPERATIONS	124,495	182,555	58,060
CAPITAL IMPROVEMENTS	-		
RESERVE STUDY	-	-	-
TOTAL EXPENDITURES	645,506	758,469	112,963
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	-
FUND BALANCE - BEGINNING	5,665	56,401	-
FUND BALANCE ASSIGNED FOR OPERATING RESERVE		(56,401)	
FUND BALANCE - ENDING	\$ 5,665	\$ -	\$ -

**STATEMENT 2
DG FARMS CDD
FY 2023 BUDGET GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

1. ERU Assignment, Ranking and Calculation

Lot Width	Planned Lots	ERU	Total ERU	% ERU
40'	263	0.90	236.70	36.31%
50'	282	1.00	282.00	43.26%
60'	69	1.20	82.80	12.70%
70'	36	1.40	50.40	7.73%
Total	650		651.90	100.00%

2. O&M Assessment Requirement ("AR")

AR = Total Expenditures - NET ⁽¹⁾ :	758,469
Total ERU:	651.90
Total AR - NET / ERU:	\$1,163.47
Total AR / ERU - gross:	\$1,237.74

3. Proposed FY 2023 - Allocation of AR (Difference Due to Rounding) & O&M Assmt.⁽²⁾

Lot Width	Lots	ERU	NET Assmt/Lot	Total Assmt, Net	GROSS Assmt/Lot	Total GROSS Assmt.
40'	263	0.90	\$1,047	\$275,394	\$1,114	\$292,971
50'	282	1.00	\$1,163	\$328,100	\$1,238	\$349,043
60'	69	1.20	\$1,396	\$96,336	\$1,485	\$102,485
70'	36	1.40	\$1,629	\$58,639	\$1,733	\$62,382
Total	650			\$758,469		\$806,881

4. FY 2022 Adopted - Allocation of AR (Difference Due to Rounding) & O&M Assmt.

Lot Width	Lots	ERU	NET Assmt/Lot	Total Assmt, Net	GROSS Assmt/Lot	Total GROSS Assmt.
40'	263	0.90	\$891	\$234,378	\$948	\$249,340
50'	282	1.00	\$990	\$279,234	\$1,053	\$297,059
60'	69	1.20	\$1,188	\$81,988	\$1,264	\$87,221
70'	36	1.40	\$1,386	\$49,906	\$1,474	\$53,091
Total	650			\$645,506		\$686,710

5. Difference per Lot between Adopted FY 2022 and Proposed FY 2023

Lot Width	Lots	ERU	NET Assmt/Lot	Total Assmt, Net	GROSS Assmt/Lot	Total GROSS Assmt.	NET Monthly Change /Lot
40'	263	0.90	\$156.13	\$41,016	\$166	\$43,631	\$13.01
50'	282	1.00	\$173.47	\$48,866	\$185	\$51,984	\$14.46
60'	69	1.20	\$208.17	\$14,348	\$221	\$15,264	\$17.35
70'	36	1.40	\$242.86	\$8,733	\$258	\$9,291	\$20.24
	650			\$112,963		\$120,170	

Un-platted lands will received an O&M assessment for CDD administrative services. Developer will enter into an O&M deficit funding agreement for the FY 2022/2023 budget to cover any shortfalls in the FY 2022/2023 budget. Developer will fund budget (a) deficits based on actual expenditures that exceed actual revenues as needed

**STATEMENT 3
DG FARMS CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT	COMMENT SCOPE OF SERVICE
SUPERVISORS COMPENSATION	BOARD OF SUPERVISORS	8,000	Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 5 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor
PAYROLL TAXES	N/A	612	Amount is for employer taxes related to the payroll calculated at 7.65% of BOS Payroll
PAYROLL SERVICES	INNOVATIVE	495	Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$50 for the processing of payroll related to Supervisor compensation
MANAGEMENT CONSULTING SERVICES	BREEZE	31,000	The District receives Management & Accounting services as part of the agreement
CONSTRUCTION ACCOUNTING SERVICES	BREEZE	-	No longer utilized in the Fiscal Year ending FY 2023
PLANNING COORDINATING & CONTRACT SERVICES	BREEZE	36,000	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with the maintenance & construction of District infrastructure
ADMINISTRATIVE SERVICES	BREEZE	6,000	Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc.
BANK FEES	BANK UNITED	180	Fees associated with maintaining the District's bank accounts and the ordering of checks
MISCELLANEOUS	NOT APPLICABLE	500	Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	DMHB CPA	3,600	Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.
TRAVEL PER DIEM	AS NEEDED	250	Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE	EGIS INSURANCE	26,261	The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS.
REGULATORY AND PERMIT FEES	DEO	175	The District is required to pay an annual fee of \$175 to the Department of Community Affairs.
ROOM RENTAL		600	District meeting conference room rental for the hosting of the meetings
LEGAL ADVERTISEMENTS	TIMES PUBLISHING	2,000	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation
ENGINEERING SERVICES	STANTEC CONSULTING	2,500	The District Engineer provides general engineering services to the District; i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments.
LEGAL SERVICES	STRALEY ROBIN	10,000	The District's attorney provides general legal services to the District; i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager
MASS MAILING		2,200	As needed to mail correspondence to the residents
WEBSITE HOSTING	Campus Suite	2,015	The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight
		132,388	
DISSEMINATION AGENT	Disclosure Services, LLC	6,000	The District is required by the Securities & Exchange Commission to comply with Rule 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.
TRUSTEE FEES	US Bank	12,560	The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. Amount is estimatef for bond issuance
TRUST FUND ACCOUNTING	BREEZE	3,600	Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements, approximates \$300 Monthly

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FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT	COMMENT SCOPE OF SERVICE
ARBITRAGE	LLS	650	The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the Bonds
		22,810	
COMPREHENSIVE FIELD TECH SERVICES	BREEZE	15,000	Directs day to day operations and oversees field services technician. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare written monthly reports to the Board, including travel for field technician.
STREETPOLE LIGHTING	TECO & GIG	120,400	The District contracts for streetlight service: Phase 2 has 26 fixtures at an average monthly cost of \$1,200. Phase 1B has 58 fixtures at a monthly cost of \$2,700. Phase 3 has 21 fixtures with a monthly cost of \$900. Phase 6A has 17 fixtures with a monthly cost of \$775, Phase 1A has 30 fixtures at a monthly cost of \$1,275 and US Hwy 101 has 15 fixtures at a cost of \$650 per month. Gig Fiber has installed solar lighting in the District at a cost of \$200 per month for 4 lights. An additional 40 streetlights are anticipated to be coming online with associated deposits. Deposit total is \$4,000
ELECTRICITY (IRRIGATION & POND PUMPS)	TECO	14,000	The District utilizes Electric to maintain irrigation system & pond pumps. Meters are located at 16510 & 16568 Emerald Blossom and 5009 Bella Armonia & 16414 Little Garden (4 bills). Amounts reflect average usage
WATER	BOCC	10,800	The District utilizes reclaimed and potable for irrigation and common area usage. Amount depicted reflects average amount based on usage
LANDSCAPING MAINTENANCE	Brightview	196,716	Includes Core Maintenance Services of mowing, detailing, fertilization & pest control, annual replacements, tree trimming, and irrigation inspections. Annual cost for service is \$167,952. Mulch install is \$10,500. Additional services were added in November 2021. First addendum is for annual changeouts for \$1,764 annually. 2nd addendum is for phase 7 at \$16,500 annually.
LANDSCAPE REPLENISHMENT	Brightview	5,000	Amounts appropriated for replenishment of landscape needs
IRRIGATION MAINTENANCE	Brightview	12,000	As needed repairs and maintenance of the landscape irrigation system. Amount is estimated for the repairs and maintenance based on historical averages
POND & LAKE MAINTENANCE	Solitude	18,400	Pond maintenance for 16 waterways at 20,674 linear feet with a minimum of 24 inspections at a monthly burden of \$1,450 monthly. Amount includes an additional \$1,000 for miscellaneous pond maintenance
SOLID WASTE DISPOSAL	H2	2,800	The District contracts with H2 Pool service for debris and waste removal at the clubhouse. Included an additional \$400 for extra pickups
WILD LIFE REMOVAL		3,400	The District contracts for wildlife removal services in the District such as Hogs; anticipated costs are \$1,700/mo to trap for an estimated 2 months
GATE MAINTENANCE & REPAIRS	VARIOUS	5,000	Estimated as needed, inclusive of Door King expenditures for energizing remote access, for 2 gates \$55/mo per gate, \$145/mo Contact One service and \$1,940 repairs
FOUNTAIN MAINTENANCE & REPAIRS	Florida Fountains & Equipment, I	1,700	The District contracts for Fountain repair and maintenance as an amount of \$175/qtr inspections. The budget also considers an additional \$1,000 for the actual repairs for year

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FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT	COMMENT SCOPE OF SERVICE
PET WASTE REMOVAL	POOP 911	4,500	Removal of waste and bags placed in 9 waste stations at an approximate cost of \$350 monthly. Clean stations as needed (removing bird droppings, spray disinfectant on or in station). Includes 3000 bags annually for a price of \$300
HOLIDAY LIGHTS		5,500	Seasonal lights
GATE CLICKERS		3,000	The District provides for clickers - access - for all new residents The budget considers approximately 100 clickers/50 homes (\$30 each)
MISCELLANEOUS		2,500	Estimated as needed, inclusive of amounts for any electrical repairs. Also includes quarterly maintenance inspections of electrical/plumbing/general at \$150 per quarter.
		420,716	
POOL SERVICE CONTRACT	H2 POOL SERVICES	15,000	H2 Pools - Service pool and water feature monthly. March thru November is 4 day cleaning and 5 day chemicals. December thru February is 4 day cleaning and 4 day chemical
POOL MAINTENANCE & REPAIR		40,000	As needed for repairs for pool crack at \$30,000 . An additional \$10,000 is estimated for pool repairs,
POOL PERMIT	STATE OF FLORIDA	275	Annual Charge
AMENITY MANAGEMENT	BREEZE	7,020	Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity
AMENITY CENTER CLEANING & MAINTENANCE	H2 CLEANING SERVICES	7,800	Amenity Cleaning . March thru November is 5 day cleaning & December thru February is 4 day cleaning.
AMENITY CENTER INTERNET	BRIGHTHOUSE	2,400	Brighthouse estimated at \$200 per month
AMENITY CENTER ELECTRICITY	TECO	7,500	Estimated for meter located at 16550 Emerald Blossom Blvd. at \$650 per month based on historical average
AMENITY CENTER WATER	HILLSBOROUGH COUNTY	9,300	Estimated based on usage approximates \$775
AMENITY CENTER PEST CONTROL	EARTH TECH PROPERTY SOLUTIONS	1,400	Estimated and based on need
POWER WASH AMENITY	H2 CLEANING SERVICES	3,000	Power wash 1x monthly
LANDSCAPE REPLACEMENT - INFILL	ALL AMERICAN LAWN & TREE	5,000	Above base contract, same PO#
MISC. AMENITY CENTER REPAIRS & MAINTENANCE		10,000	Key pad maint, painting, plumbing, electric, misc. Amount also considers a painting of the tennis courts
AMENITY CENTER FURNITURE REPAIR & REPLACEMENT		15,000	
SECURITY MONITORING	Door King	660	The District has contracted with Door King to provide monthly monitoring at \$55 permonth
SECURITY SERVICES		46,200	The District contracts for security services as needed
CONTINGENCY		12,000	Speed humps are being considererd for the FY 2023 budget in an amount of \$10,000 with additional \$2,000 for contingecy unknown at this time
CAPITAL IMRPOVEMENTS		-	Amenity Center and project enhancements

**STATEMENT 4
DG FARMS CDD
DEBT SERVICE REQUIREMENTS**

	SERIES 2014A-1	SERIES 2016	SERIES 2020	TOTAL FY23 BUDGET
REVENUE				
SPECIAL ASSESSMENTS - ON ROLL (GROSS)	223,737	267,839	233,511	725,086
SPECIAL ASSESSMENTS - OFF ROLL (NET)	-			-
LESS: EARLY PAYMENT DISCOUNT	(8,949)	(10,714)	(9,340)	(29,003)
TOTAL REVENUE	214,787	257,126	224,170	696,083
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	4,475	5,357	4,670	14,502
INTEREST EXPENSE				
05/01/23	77,344	93,150	71,006	241,500
11/01/23	75,625	91,281	69,975	236,881
PRINCIPAL RETIREMENT				
05/01/23	55,000	65,000	75,000	195,000
TOTAL EXPENDITURES	212,443	254,788	220,651	687,883
EXCESS OF REVENUE OVER (UNDER) EXPEND.	2,344	2,338	3,519	8,200

Table 1. Allocation of Maximum Annual Debt Service (MADS, gross) to Series 2014A-1 Lots

LOT WIDTH	LOTS	ERU	Total ERU	% ERU	TOTAL ASSMTS	ASSMT/LOT
45'	50	0.90	45.00	19.72%	44,120	882
50'	50	1.00	50.00	21.91%	49,022	980
60'	69	1.20	82.80	36.28%	81,181	1,177
70'	36	1.40	50.40	22.09%	49,414	1,373
TOTAL	205		228.20	100.00%	223,737	

Table 2. Allocation of Maximum Annual Debt Service (MADS, gross) to Series 2016 Lots

LOT WIDTH	LOTS	ERU	Total ERU	% ERU	TOTAL ASSMTS	ASSMT/LOT
40'-45'	154	0.90	138.60	60.63%	162,391	1,054
50'	90	1.00	90.00	39.37%	105,448	1,172
TOTAL	244		228.60	100.00%	267,839	

Table 3. Allocation of Maximum Annual Debt Service (MADS, gross) to Series 2020 Lots

Lot Width	Lots	ERU	Total ERU	% ERU	TOTAL ASSMTS	ASSMT/LOT
40'	59	0.80	47.20	33.67%	78,614	1,332
50'	93	1.00	93.00	66.33%	154,897	1,666
TOTAL	152		140.20	100.00%	233,511	